



MEMBERSHIP CONTRACT

Windermere Aquatic Club (WAC) is a non-profit organization operated by its members, for its members.

All members are required to purchase a share in the club. Shares are allocated on a first-come, first-serve basis (no exceptions). There are a fixed number of shares, dictated by the club's by-laws. A share can change ownership only when there is both a buyer and a seller for that share.

The purchase price of a share is C\$ 190. Once your family has purchased a share and become a member of the club it is your responsibility to pay membership dues **annually**. A share reimbursement of C\$190 is paid only when a buyer is identified to purchase the share. **If a buyer does not exist at that time, your membership is deemed to continue and your annual dues must be paid on-time** even if you no longer chose to use the facilities. Please note that any outstanding payments on your account will be deducted from the value of your share reimbursement.

When purchasing a new share, an administration fee of C\$ 60 is applied. This is also a **one-time** charge, but it is non-refundable, and is not reimbursed when your share is sold.

All members must present a valid membership card when entering the pool area. A fee of \$5 will be charged to replace a lost card.

As a share holding member of the club all families are required to volunteer for 2 assignments. If you are unable to volunteer, there is an option of paying a \$40 yearly waiver fee. This amount will be collected on registration day. Failure to sign up for the volunteering tasks will delay the membership registration process and share holders may incur a late fee.

This membership agreement (“Contract”) is between the Windermere Aquatic Club (“WAC”) and the undersigned (“Member” or “Buyer”)

Member NAME: _____

Member SHARE NUMBER _____

DATE ; _____

Member SIGNATURE _____

WAC Representative _____